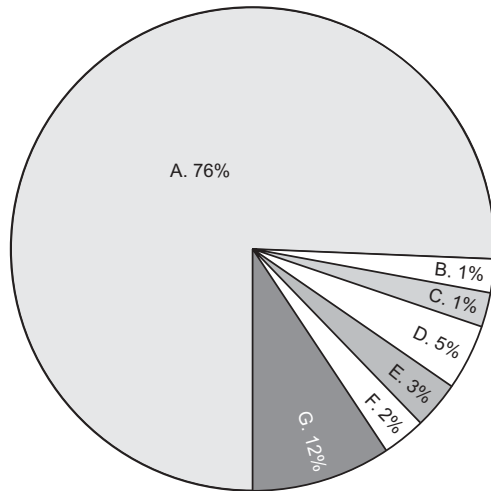


# Parish Financial News

Last week we showed you an overview of our Financial Report for the fiscal year July 1, 2008 through June 30, 2009, that resulted in annual expenses exceeding income by \$3,113. This second week we present a breakdown of the income side of that report.



**INCOME = \$1,509,817**

A. Offertory Collections	\$1,144,781
B. Faith Formation/Youth Ministry	9,758
C. Interest/Miscellaneous Income	20,584
D. Candles, Bulletin Ads, Gift Shoppe, etc.	79,825
E. Education Collections	46,040
F. Estates, Trusts, & Other Donations	35,952
G. Annual Pastoral Appeal (APA)	172,877
	<b>\$1,509,817</b>

As you can see, the bulk of our income (91%) comes directly from our parishioners through offertory collections, APA contributions and Education collections. Your generous sacrificial giving is of paramount importance to the parish. The other sources of income, while relatively small, are still vitally important because they can make the difference between a successful year and an unsuccessful one. In addition, total income makes a difference as to whether we can or cannot do some of the things that should be done.

Let's focus on three of these other sources of income, including one by which parishioners can actually add to their contributions to the parish without laying out a single additional penny, and one which can monetarily benefit some parishioners. Specifically,

- Bequests from wills, trusts and estates, along with other donations, are something the parish has benefited from through the years. We can not anticipate whether, when, how many or how much might be given to the parish. For example, since 2005, St. Michael's annual income in this category has been \$51,269, \$59,701, \$60,104, \$26,237 and, in the latest year \$35,952. Talk to our parish office about how to set up a bequest for St. Michael the Archangel Church.
- You can add to St. Michael's income without even spending a penny, just by bringing your old newspapers and putting them in the recycle container in the parking lot. We receive donation revenue for your recycled paper. This past year we received \$7,445, which is included in miscellaneous income. The amount depends on the quantity of newspapers and the going price for recycled paper. It may not sound like much, but every little bit helps particularly in these difficult times. So please bring your newspapers to the recycle container.
- We have a source of income which can actually benefit parishioners, yet some parishioners may know nothing about it, namely, the Gift Shoppe. The Gift Shoppe was established as a service for parishioners and the many lovely products it sells are accordingly priced lower than can usually be found in retail outlets. So you will undoubtedly save money if you buy a product you want from our gift shop. It will help St. Michael's parish, too.

## Your Parish Finance Council

*Paula Campbell*

*Clarence Prevatt*

*Bob Dodd*

*Ray Watson*

*Tom Maki*

*Ed Wolfe*

*Carole Orecchio*